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28 April 1983; Revised 17 September 1983.


ANNOUNCEMENTS

FOREIGN CURRENCY TRANSLATION

Many companies are faced with problems arising from differing standards and regulations governing financial accounting and reporting in the various countries where they operate. And one of these most complex and controversial issues relates to foreign currency translation. To help simplify matters, international accountants Ernst & Whinney has produced a booklet entitled Foreign Currency Translation, Developed by a team of E & W accounting and financial reporting specialists from around the world, it identifies various concepts, methods and treatments involved in foreign currency translation. It also addresses two key questions at the heart of the current controversy, namely how financial transactions in foreign currencies are accounted for domestically and how the financial statements of foreign-based operations are translated in the country of the parent. By explaining the underlying concepts involved, and highlighting the differences and similarities among the accounting and reporting practices currently followed in various parts of the world, the booklet shows how and where the issue stands. There is a special section in the booklet which details the latest foreign currency translation developments, including synopses of the most recent pronouncements on the subject from the Canadian Accounting Standards Committee, the UK Accounting Bodies, and the US Financial Accounting Standards Board. Ernst & Whinney has some 21,000 personnel in over 300 offices located in more than 70 countries throughout the world. (The City, British Information Services, British High Commission, New Delhi 110 021).

WORKSHOP IN NEUROSCIENCES

Dr S. D. Telang, Biochemistry Department, Baroda University, Baroda, India, will conduct a one month workshop in Neurosciences from November 1, 1984 for scientists from India and Southeast Asia working in University Department and Medical Institutions who want to initiate teaching and research in neurobiology; COSTED will support the travel of 5 participants from Southeast Asia. Those interested in taking part in the workshop should send their curriculum vitae to Dr Telang before the end of May, 1984. Selected candidates will be informed in June, 1984.

Further particulars may be had from Prof. C. V. Ramakrishnan, Biochemistry Department, Faculty of Science, M. S. University of Baroda, Baroda 390 002.